

HOUSE No. 1130

By Ms. Blumer of Framingham, petition of Deborah D. Blumer and Frank I. Smizik for legislation to further standardize accounting methods for charter schools. Education.

The Commonwealth of Massachusetts

PETITION OF:

Deborah D. Blumer	Thomas M. Stanley
Frank I. Smizik	Ellen Story
Patricia D. Jehlen	Thomas J. O'Brien
Patricia A. Walrath	Stephen Kulik
Richard T. Moore	Susan C. Fargo

In the Year Two Thousand and Five.

AN ACT TO FURTHER STANDARDIZE ACCOUNTING METHODS FOR CHARTER SCHOOLS.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Section 89 of Chapter 71 of the General Laws is
2 hereby amended by adding at the end thereof the following
3 section:—
4 Section (ss): “If in any fiscal year a commonwealth charter
5 school’s actual operating costs for education, excluding deprecia-
6 tion charges, federal, state or private grants or contributions, are
7 less than the tuition payments received pursuant to Chapter 71,
8 section 89, paragraph (nn), the difference, up to 5 percent of the
9 tuition amounts shall be spent for education in the following fiscal
10 year. The state treasurer is hereby authorized and directed to
11 deduct any unexpended tuition funds in excess of 5 per cent from
12 payments in the following fiscal year and is further authorized and
13 directed to restore and distribute the deducted amounts to the
14 Chapter 70 education aid to school districts where the students
15 reside. The board of education shall adopt regulations to enforce
16 the provisions of this section.

1 SECTION 2. Section 89 subparagraph (hh) is hereby the
2 amended by adding at the end thereof the following sentence:—
3 Further, each charter school shall keep an End of Year Pupil
4 and Financial Report with substantially the same format and con-
5 tent as is required for public school districts and shall file the
6 report with the department of education and with the auditor by
7 September 30 of each year.